



Financial results for 1Q, FY 2023

July, 2022



AIZAWA SECURITIES GROUP CO., LTD.

1-9-1, Higashi-Shimbashi, Minato-ku, Tokyo

FY 2022 - 2023 Financial Results

This document is prepared for the purpose of providing information on the business and financial results and not meant for the solicitation of investment. The document represents results for first quarter of the fiscal year ending in March 2023, based upon the information as of 30 June 2022. The information herein identifies our views, forecast etc. at the time of creation of the material, and the company does not make any representation or warranty for its accuracy or completeness, therefore, such information may be changed without any notices. The company does not assume responsibility for any omissions or errors of any data and descriptions in the material.



For the 1Q of FY 2023, operating revenue declined by 22.3% to 2,746 million yen; operating loss was 1,028 million yen; ordinary loss was 753 million yen; and loss attributable to owners of parent was 897 million yen.(All % are in comparison with 4Q of FY 2022).

Financial summary

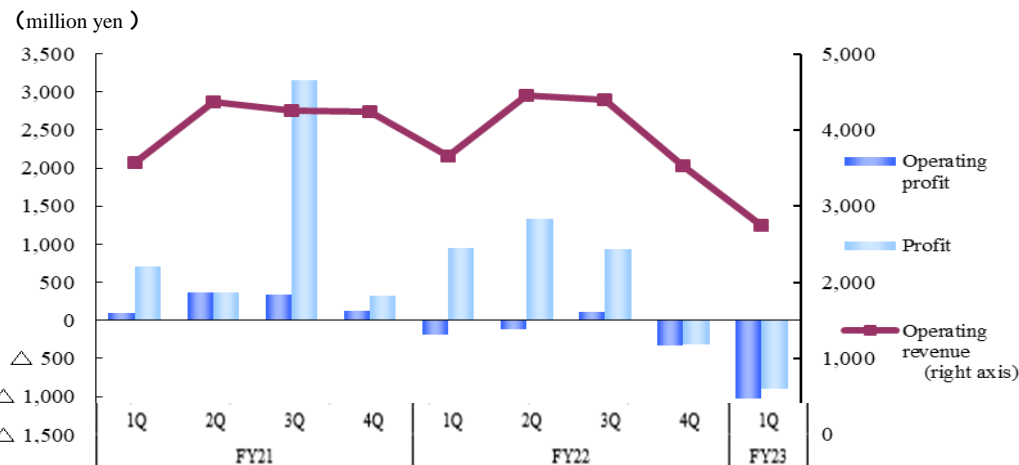
Cumulative

	FY22	FY23	Change vs 1Q/FY22
	1Q	1Q	
Operating revenue	3,657	2,746	△24.9%
Net operating revenue	3,625	2,676	△26.2%
Selling, general and administrative expenses	3,821	3,705	△3.1%
Operating profit	△195	△1,028	-
Ordinary profit	1,155	△753	-
Profit	949	△897	-
Total assets	-	-	-
Net assets	-	-	-
EPS (yen)	23.83	△23.27	-
BPS (yen)	-	-	-
Capital adequacy ratio	-	-	-

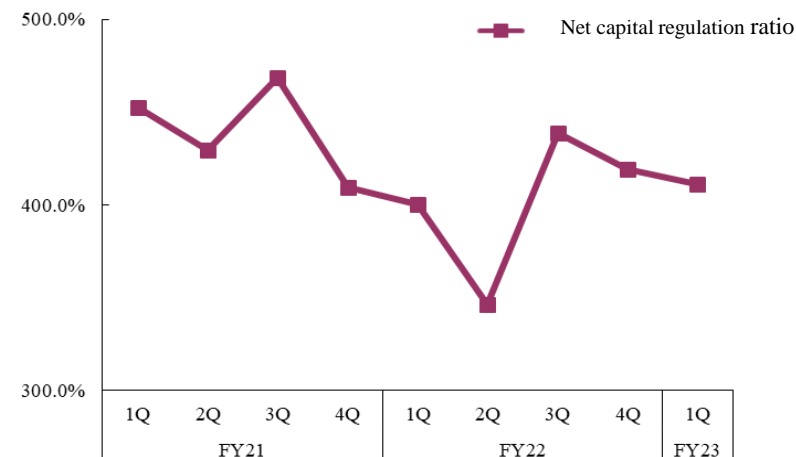
Quarterly

	FY22				FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q		
Operating revenue	3,657	4,457	4,399	3,535	2,746	△24.9%	△22.3%
Net operating revenue	3,625	4,417	4,341	3,234	2,676	△26.2%	△17.2%
Selling, general and administrative expenses	3,821	4,535	4,232	3,563	3,705	△3.1%	4.0%
Operating profit	△195	△117	108	△328	△1,028	-	-
Ordinary profit	1,155	△122	311	83	△753	-	-
Profit	949	1,334	940	△322	△897	-	-
Total assets	109,731	135,212	107,467	104,723	101,564	△7.4%	△3.0%
Net assets	59,179	59,814	59,476	58,029	56,371	△4.7%	△2.9%
EPS (yen)	23.83	28.17	24.08	△8.32	△23.27	-	-
BPS (yen)	1,462.16	1,474.88	1,471.82	1,440.62	1,406.69	-	-
Capital adequacy ratio	400.5%	346.2%	438.8%	419.3%	411.2%	-	-

Operating revenue ▪ Operating profit ▪ Profit



Capital adequacy ratio





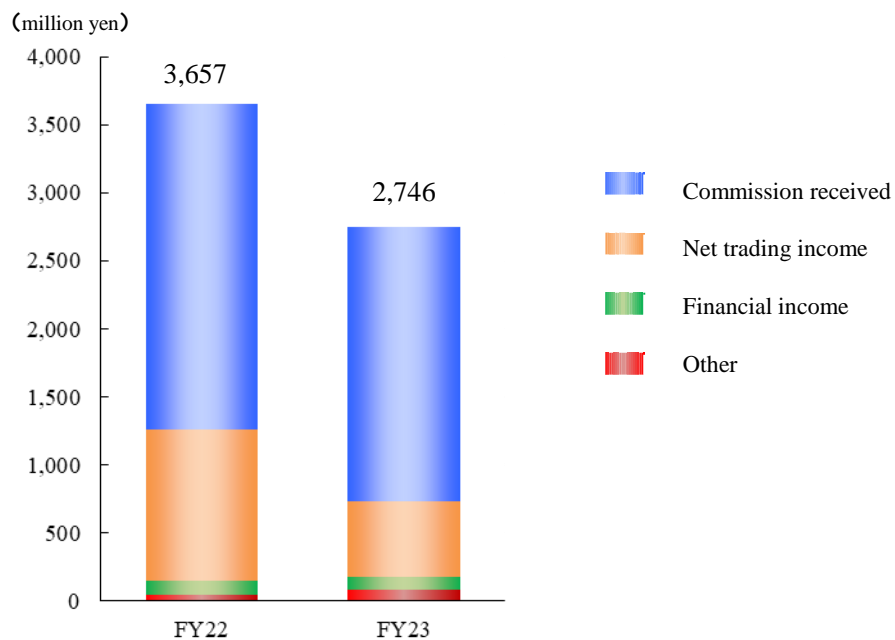
For the 1Q of FY 2023, commissions received declined by 7.8% to 2,010 million yen. Net trading income declined by 20.9% to 560 million yen; financial income declined by 10.7% to 93 million yen. (All % are in comparison with 4Q of FY 2022).

Operating revenue- Breakdown

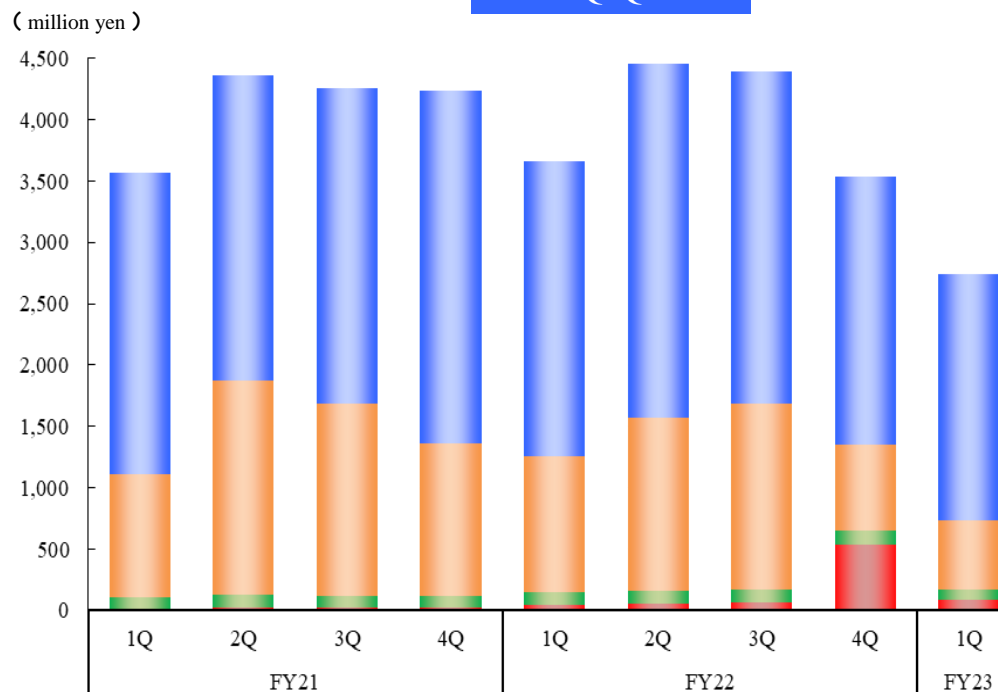
(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Operating revenue	3,571	4,364	4,255	4,241	16,433	3,657	4,457	4,399	3,535	16,050	2,746	△24.9%	△22.3%
Commission received	2,463	2,491	2,564	2,881	10,401	2,395	2,887	2,711	2,181	10,176	2,010	△16.1%	△7.8%
Net trading income	1,003	1,742	1,567	1,237	5,550	1,115	1,410	1,516	708	4,751	560	△49.7%	△20.9%
Financial income	96	110	100	99	407	103	108	105	105	421	93	△8.9%	△10.7%
Others	7	19	22	23	73	43	51	65	540	701	81	86.2%	△85.0%

YoY



QoQ





Commission received-Breakdown [consolidated]

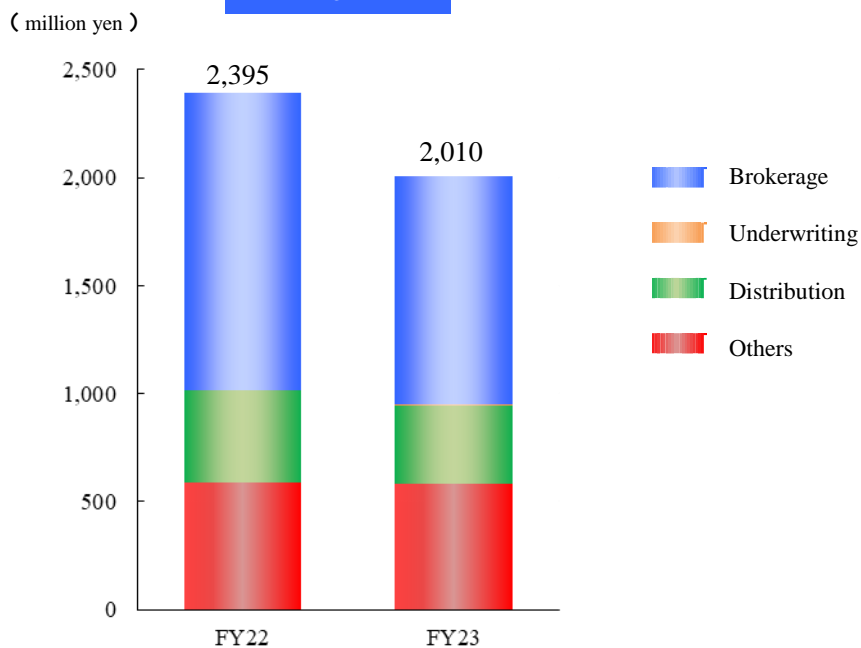
For the 1Q of FY 2023, brokerage commissions declined by 10.6% to 1,060 million yen. Other commissions declined by 12.4% to 584 million yen. (All % are in comparison with 4Q of FY 2022). Please refer to page 16 for breakdown of commissions on Equity and Equity trading value.

Breakdown

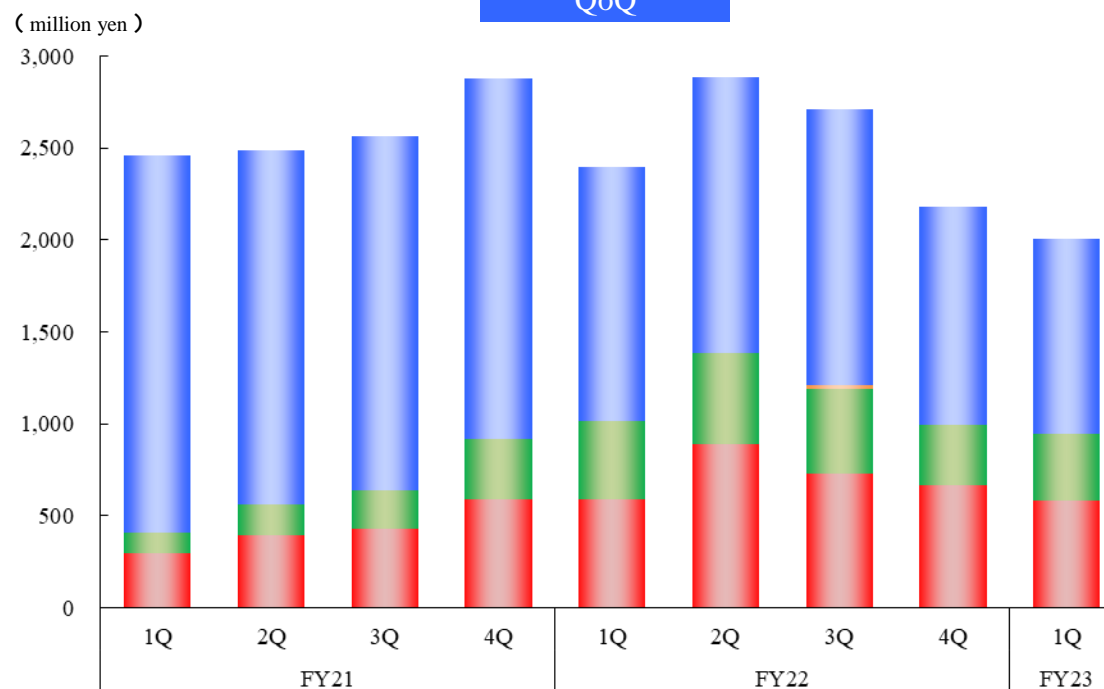
(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Commission received	2,463	2,491	2,564	2,881	10,401	2,395	2,887	2,711	2,181	10,176	2,010	△16.1%	△7.8%
Brokerage	2,052	1,926	1,925	1,964	7,868	1,378	1,502	1,503	1,186	5,571	1,060	△23.0%	△10.6%
Underwriting	1	1	1	1	4	3	3	18	0	25	1	△50.8%	70.0%
Distribution	116	172	209	326	825	425	491	463	326	1,705	363	△14.6%	11.4%
Others	293	391	428	588	1,701	589	890	726	668	2,873	584	△0.7%	△12.4%

YoY



QoQ





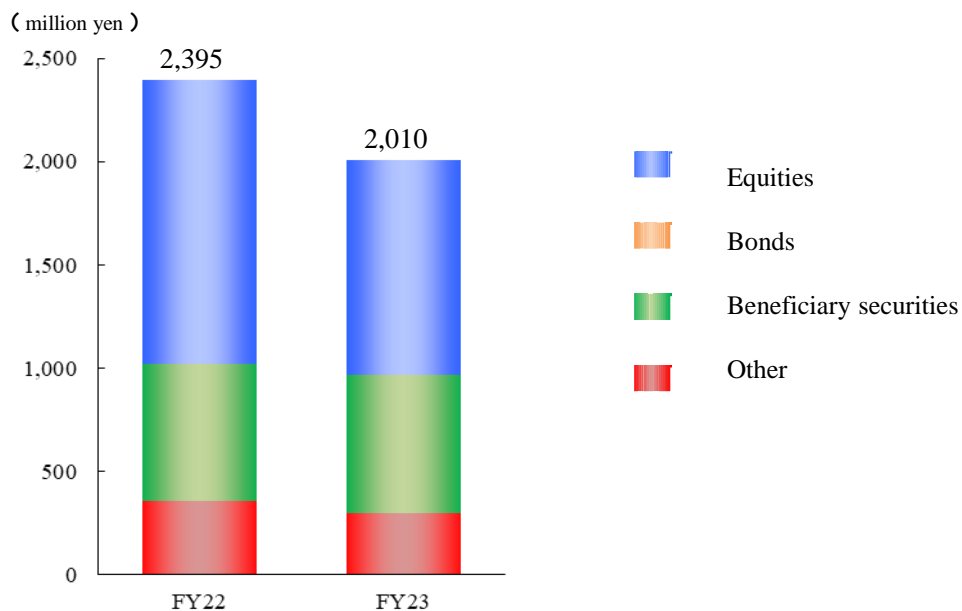
For the 1Q of FY 2023, commissions received on equities declined by 11.8% to 1,042 million yen. Commissions received from beneficiary securities increased by 7.4% to 669 million yen led by higher sales turnover of mutual funds. (All % are in comparison with 4Q of FY 2022) Please refer to page 16 for breakdown of commissions on Equity and Equity trading value.

Product-wise breakdown

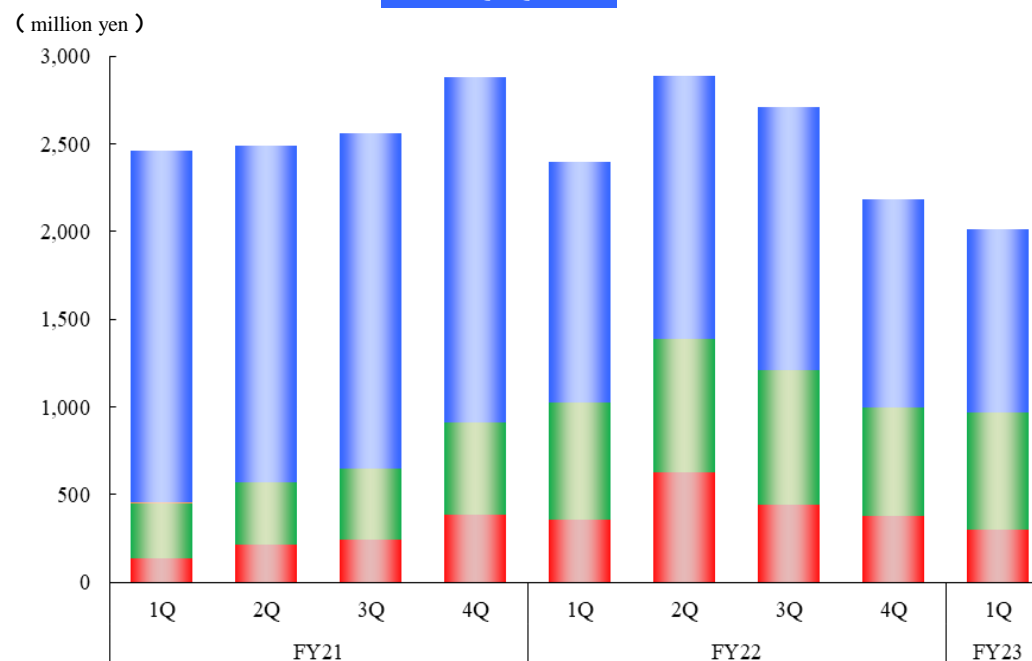
(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Commission received	2,463	2,491	2,564	2,881	10,401	2,395	2,887	2,711	2,181	10,176	2,010	△16.1%	△7.8%
Equities	2,010	1,922	1,916	1,969	7,819	1,372	1,501	1,500	1,181	5,556	1,042	△24.1%	△11.8%
Bonds	1	△ 0	0	0	1	1	0	0	0	1	0	△21.3%	754.7%
Beneficiary securities	319	355	403	529	1,608	666	761	768	623	2,820	669	0.5%	7.4%
Others	132	213	244	381	971	356	623	442	376	1,798	298	△16.3%	△20.9%

YoY



QoQ





For the 1Q of FY 2023, Equity net trading income declined by 39.8% (% change vs 4Q FY22) to 325 million yen due to decline in the OTC trading of U.S equities.

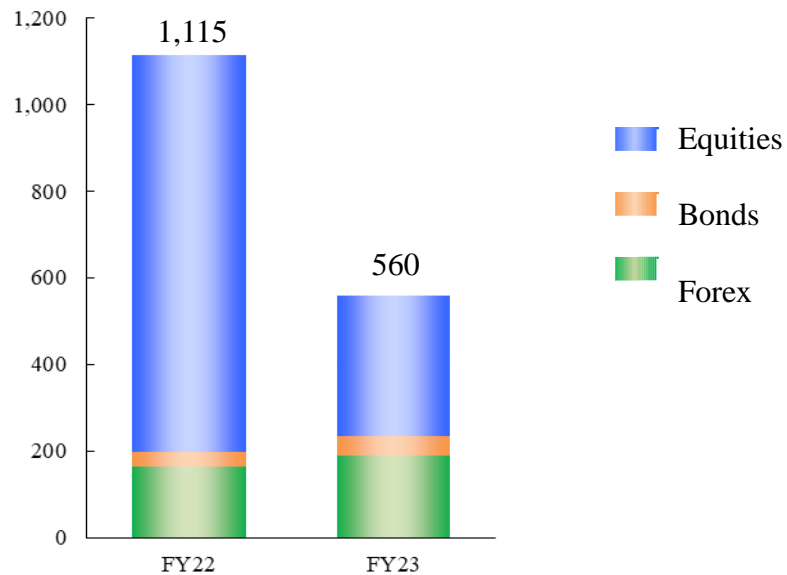
Net trading income

(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Net trading income	1,003	1,742	1,567	1,237	5,550	1,115	1,410	1,516	708	4,751	560	△49.7%	△20.9%
Equities	772	1,491	1,377	1,002	4,644	916	1,241	1,332	541	4,031	325	△64.5%	△39.8%
Bonds	61	70	80	48	260	34	30	24	12	101	44	26.9%	267.0%
Forex	168	181	109	185	645	163	138	159	155	617	190	16.3%	22.8%

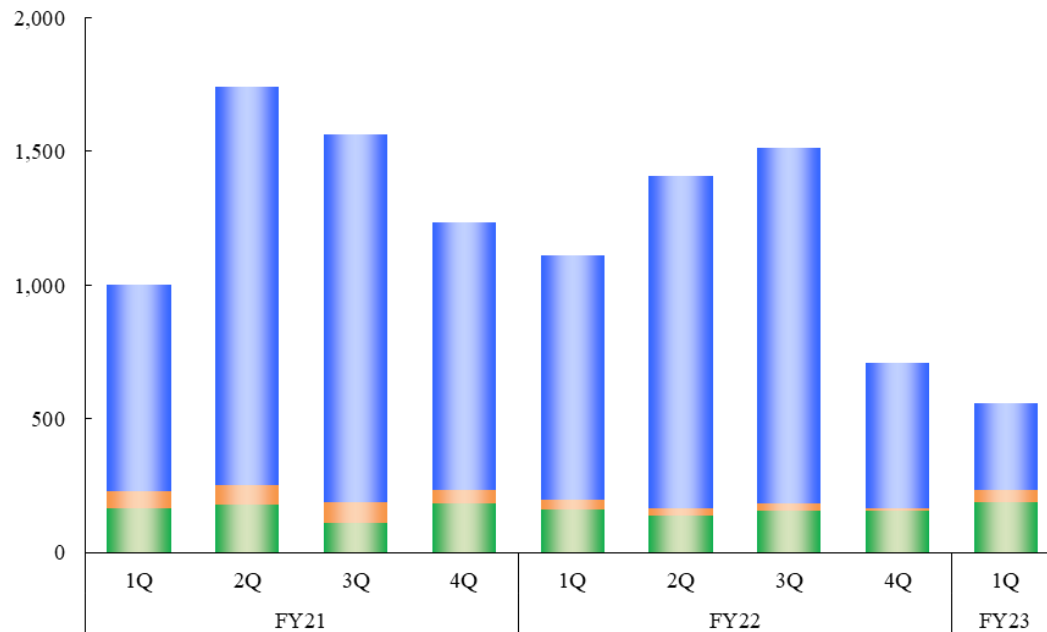
YoY

(million yen)



QoQ

(million yen)





For the 1Q of FY 2023, net financial income declined by 7.4% to 75 million yen. Under this category, financial income declined by 10.7% to 93 million yen and financial expenses declined by 22.3% to 17 million yen. (All % are in comparison with 4Q of FY 2022)

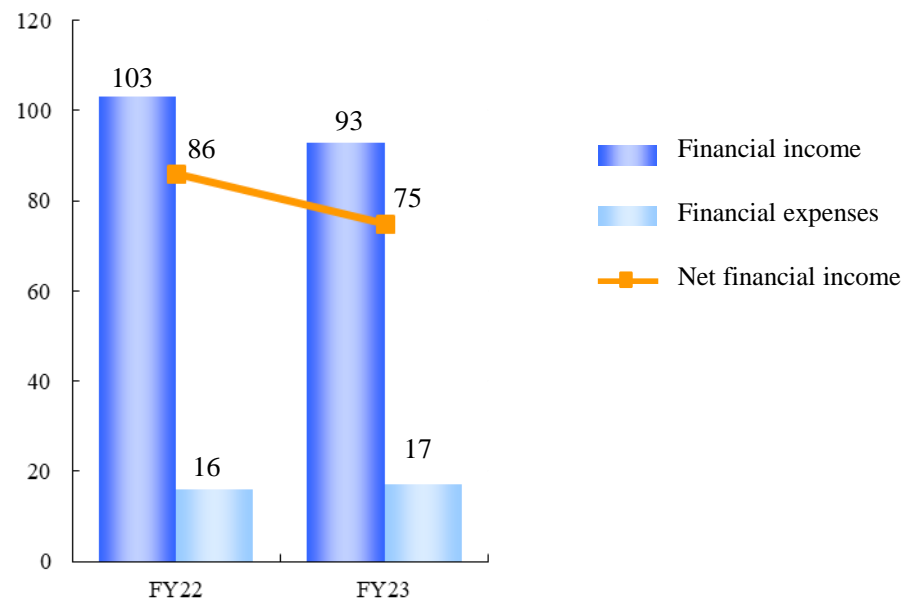
Finance revenue & expenses

(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Financial income	96	110	100	99	407	103	108	105	105	421	93	△8.9%	△10.7%
Financial expenses	24	25	20	20	90	16	19	27	23	86	17	8.4%	△22.3%
Net financial income	71	85	80	78	316	86	88	78	82	335	75	△12.2%	△7.4%

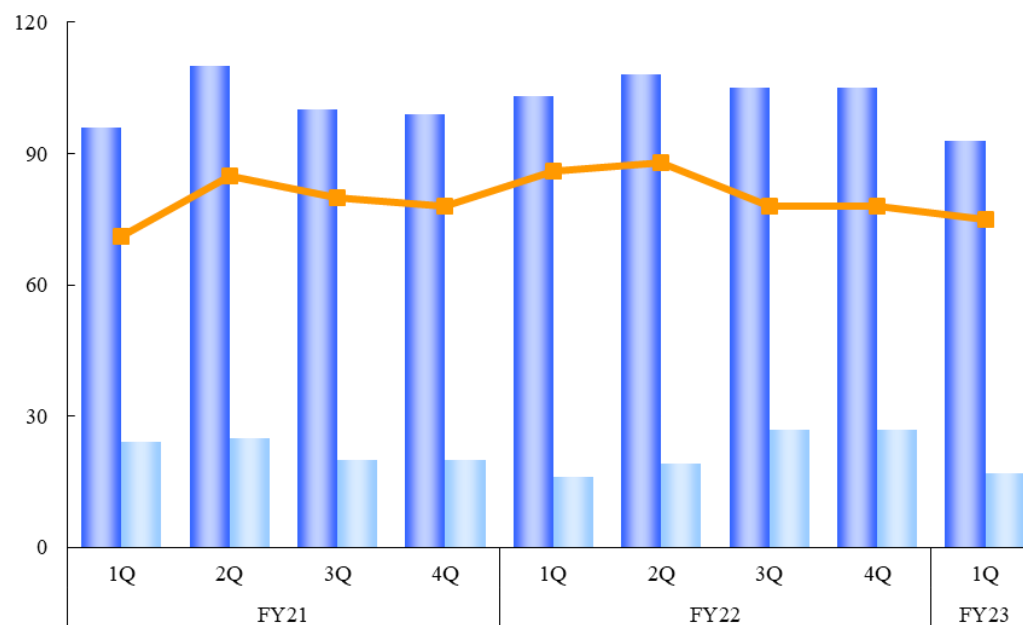
YoY

(million yen)



QoQ

(million yen)





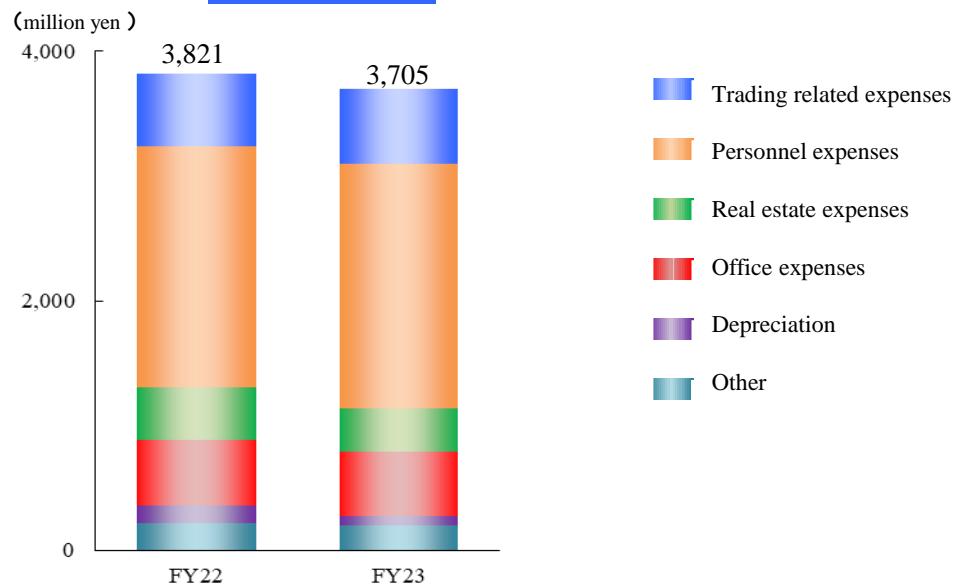
For the 1Q of FY 2023, selling, general and administrative expenses increased by 4.0% to 3,705 million yen due to increase in personnel expenses. (All % are in comparison with 4Q of FY 2022).

Selling, general and administrative expenses

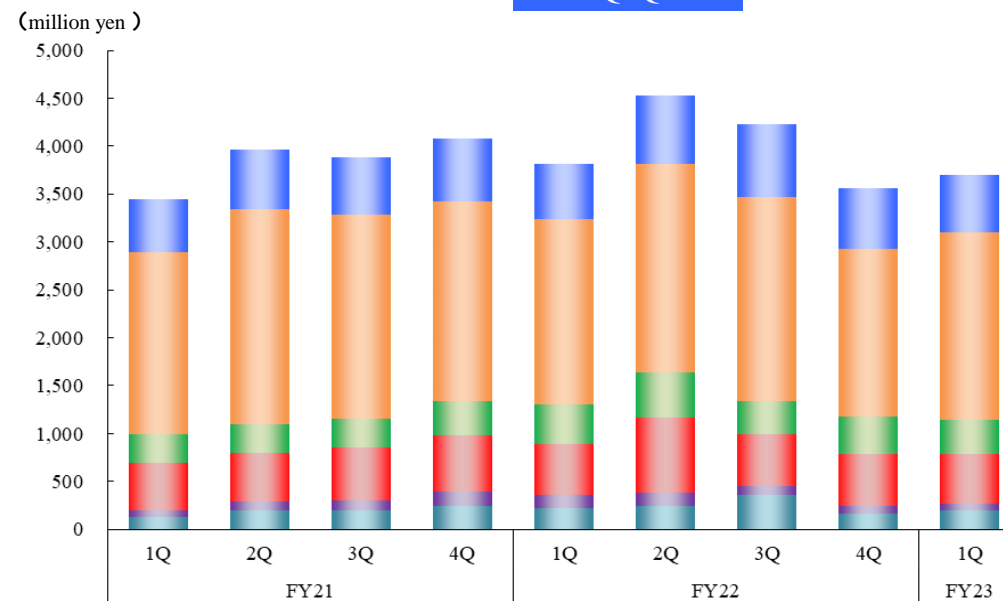
(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Selling, general and administrative expenses	3,446	3,966	3,889	4,083	15,386	3,821	4,535	4,232	3,563	16,153	3,705	△3.1%	4.0%
Trading related expenses	547	625	603	655	2,431	579	721	761	627	2,690	605	4.5%	△3.4%
Personnel expenses	1,908	2,239	2,133	2,084	8,365	1,930	2,173	2,127	1,758	7,990	1,958	1.4%	11.4%
Real estate expenses	290	306	302	363	1,263	421	473	347	392	1,635	350	△16.8%	△10.6%
Office expenses	495	502	550	587	2,135	528	781	549	535	2,395	517	△2.0%	△3.4%
Depreciation	74	98	97	144	414	141	143	88	81	454	75	△46.8%	△8.4%
Others	129	194	203	247	774	219	241	358	166	986	196	△10.5%	17.8%

YoY



QoQ





For the 1Q of FY 2023, non-operating income were 281 million yen led by dividend income. Non-operating expenses were 6 million yen. Extraordinary profit was 259 million yen led by profit from sale of investment securities. Extraordinary loss was 283 million yen due to loss from valuation of investment securities.

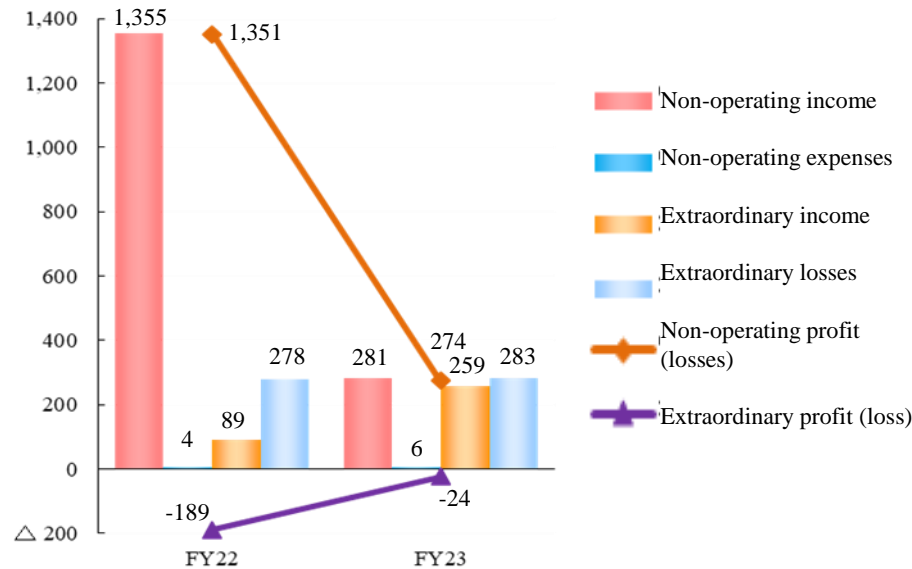
Non-operating profit (loss) & Extraordinary profit (loss)

(million yen)

	FY21				FY21	FY22				FY22	FY23	Change vs 1Q/FY22	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q		1Q	2Q	3Q	4Q		1Q		
Non-operating income	278	208	308	65	862	1,355	76	205	420	2,058	281	△79.2%	△33.1%
Non-operating expenses	23	△ 13	21	218	249	4	80	2	8	95	6	63.4%	△15.9%
Non-operating profit (loss)	255	222	287	△ 152	612	1,351	△ 4	202	412	1,962	274	△79.7%	△33.4%
Extraordinary income	490	134	4,300	728	5,654	89	1,934	1,069	274	3,367	259	191.1%	△5.5%
Extraordinary losses	118	16	691	25	853	278	△ 277	112	9	123	283	1.9%	-
Extraordinary profit (loss)	371	118	3,608	702	4,800	△ 189	2,211	956	264	3,243	△ 24	-	-

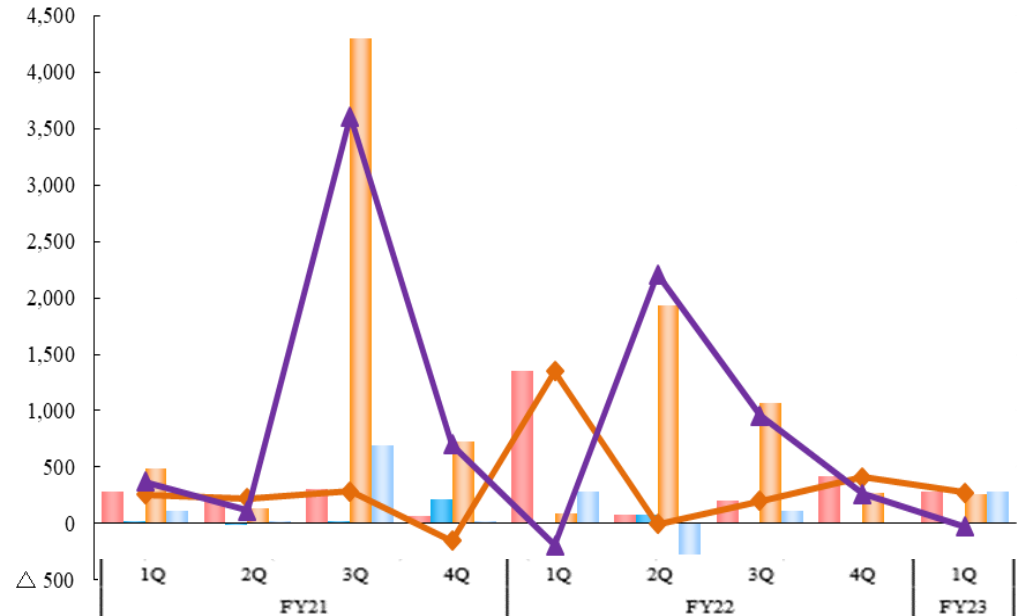
YoY

(million yen)



QoQ

(million yen)





Company plans to purchase 1.0 million treasury shares (2.6% of outstanding shares excluding the treasury shares) with maximum limit of 1,200 million yen in between the period of February 1, 2022 and January 31, 2023. Company has completed purchase of 425,000 shares till June 30, 2022.

Balance sheet

	FY21	FY22	As of June 30, 2022
Assets			
Current Assets	64,440	69,488	67,534
Cash and deposit	16,707	19,126	17,527
Cash segregated as deposits	27,740	23,419	21,444
Operational investment securities	1,117	8,601	8,904
Trading products	244	361	220
Trade date actual	817	776	1,218
Margin transaction assets	16,297	15,810	16,941
Loans on margin transactions	15,638	15,528	16,833
Advances paid	163	176	92
Non-current assets	42,686	35,217	34,014
Property, plant and equipment	6,701	8,160	8,105
Intangible assets	372	241	207
Investments and other assets	35,612	26,815	25,701
Investment securities	33,530	24,791	23,527
Allowance for doubtful accounts	△ 5	△ 3	△ 3
Deferred assets	—	17	16
Organization expenses	—	1	1
Start up expenses	—	16	14
Total assets	107,127	104,723	101,564

	FY21	FY22	As of June 30, 2022
Liabilities			
Current liabilities	42,029	38,440	36,307
Trading products	94	117	332
Margin transaction liabilities	1,861	1,791	3,083
Borrowings on margin transactions	585	1,115	2,666
Deposits received	24,982	20,514	20,725
Guarantee deposits received	5,482	4,937	5,412
Short-term loans payable	3,795	3,795	3,795
Non-current liabilities	6,605	8,107	8,739
Long-term borrowings	934	3,036	3,656
Deferred tax liabilities	5,150	4,553	4,554
Reserves under special laws	146	146	146
Reserve for financial instruments transaction liabilities	146	146	146
Total liabilities	48,781	46,693	45,193
Net assets			
Total shareholders' equity	48,128	48,254	46,604
Treasury shares	△ 3,348	△ 4,790	△ 4,956
Accumulated other comprehensive income	9,683	7,457	7,453
Valuation difference on available-for-sale securities	9,607	7,391	7,280
Remeasurements of defined benefit plans	75	△ 19	△ 19
Non-controlling interests	534	2,317	2,313
Total net assets	58,346	58,029	56,371
Total liabilities and net assets	107,127	104,723	101,564

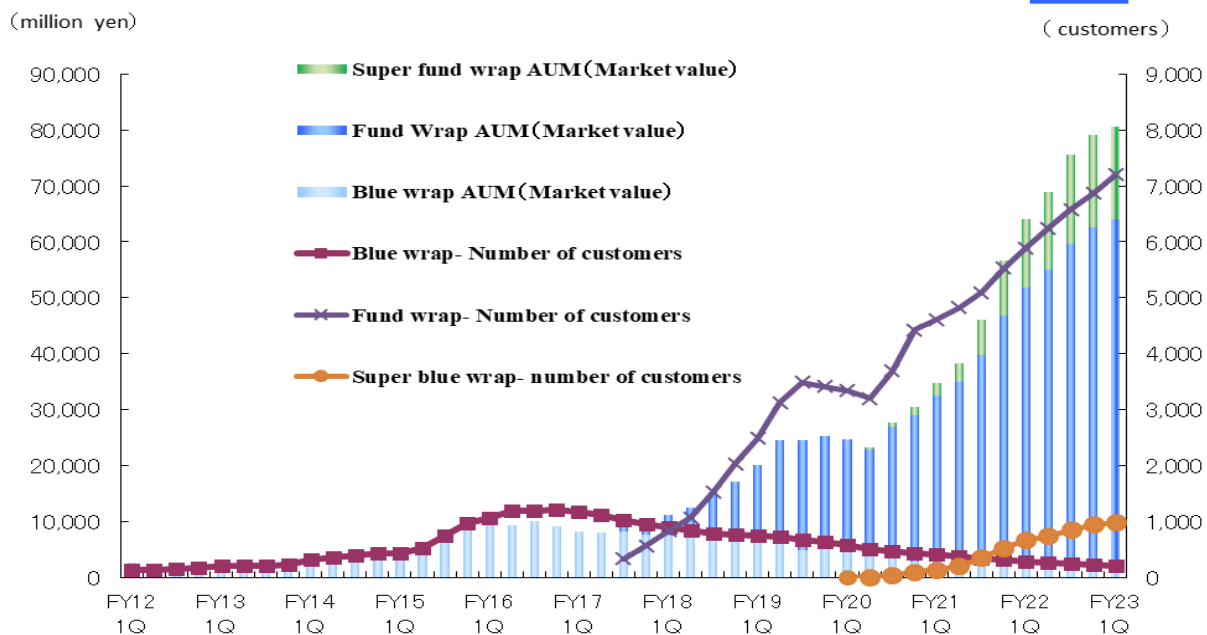


Company is emphasizing on the discretionary investment management service, to maintain long term high profitability for the clients. We are supporting asset building of clients through 3 of our services; Super Blue Wrap, Blue Wrap and Fund Wrap.

WRAP- Number of clients & AUM

(AUM: million yen, clients: numbers)

		FY21				FY22				FY23	Change vs 4Q/FY22
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Super blue wrap	AUM (Market value)	2,347	3,359	6,297	9,727	12,078	13,839	16,015	16,626	16,494	Δ0.8%
	Clients	141	207	351	530	670	745	852	944	988	4.7%
Blue wrap	AUM (Market value)	3,046	2,665	3,036	3,016	2,487	2,425	2,306	1,968	1,790	Δ9.1%
	Clients	410	376	348	319	290	268	251	229	216	Δ5.7%
Fund wrap	AUM (Market value)	29,449	32,231	36,818	43,876	49,423	52,598	57,268	60,561	62,354	3.0%
	Clients	4,615	4,823	5,095	5,528	5,896	6,247	6,574	6,864	7,200	4.9%



『Aizawa SMA Super Blue Wrap』

Since our establishment in year 1918, we have been serving the clients with our strength in Japanese equities. We work with vision of “Successful investment experience of client accomplishes Aizawa securities” & “We earn only after clients earn”. To accomplish our vision, Aizawa SMA Super Blue Wrap serves clients with the success fee model and zero management fee.

『Aizawa SMA Blue Wrap』

1. Invest in Japanese Equities
2. Choice of 8 investment style
3. Target profit irrespective of market conditions
4. Interact with fund managers

『Aizawa Fund Wrap』

Aizawa provides and manages discretionary investment management based on the clients need.

1. Construct portfolio on clients need.
2. Reduce risk and enhance return with diversified investment
3. Managed by professional asset managers
4. Discretionary services inclusive of brokerage fee.
5. Choice from One time investment plan for 3 million yen and monthly investment plan of 50,000 yen



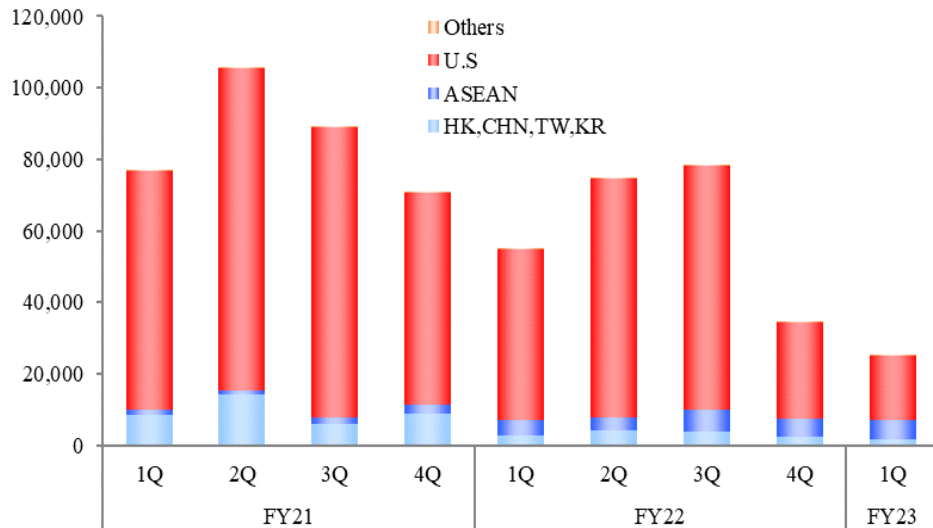
Trading value for U.S equities declined by 34.0%. Aggregate trading value for Hong Kong, China, Taiwan and Korea equities declined by 27.8%. Trading value for ASEAN market equities increased by 7.7%. For details please refer to next page. (All % are in comparison with 4Q of FY 2022)

Foreign stocks :Trade value and Assets under Custody

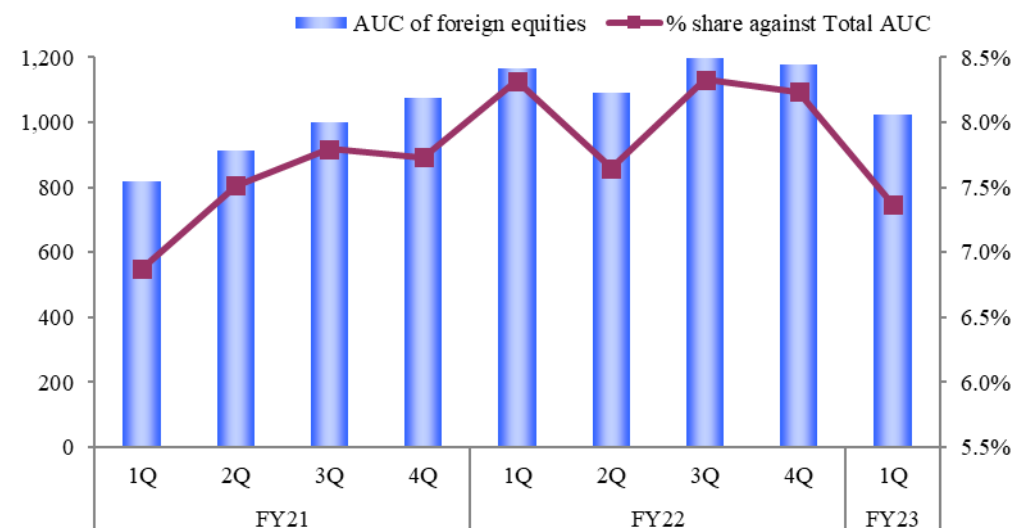
※AUC: Assets under custody

	FY21				FY22				FY23	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
(Trade value : million yen)										
HK,CHN,TW,KR	8,418	14,212	5,939	8,728	2,874	4,343	3,805	2,504	1,808	△27.8%
ASEAN	1,629	1,229	1,809	2,821	4,077	3,329	6,199	5,010	5,396	7.7%
U.S	66,769	89,906	81,186	59,212	47,716	66,742	68,297	26,890	17,737	△34.0%
Others	90	87	21	55	64	51	254	21	18	△12.8%
Total	76,907	105,436	88,956	70,818	54,733	74,467	78,557	34,426	24,960	△27.5%
(AUC: 100 million yen)										
AUC of foreign equities	817	912	1,000	1,077	1,166	1,091	1,196	1,176	1,025	△12.8%
% share against Total AUC	6.9%	7.5%	7.8%	7.7%	8.3%	7.6%	8.3%	8.2%	7.4%	-

(million yen)



(100 million yen)





Trading value for Vietnam stocks increased by 14.7% (vs 4Q of FY 2022), while maintaining 70.5% share of trading value among our handling of Asian equities.

Trading value-Asia stocks

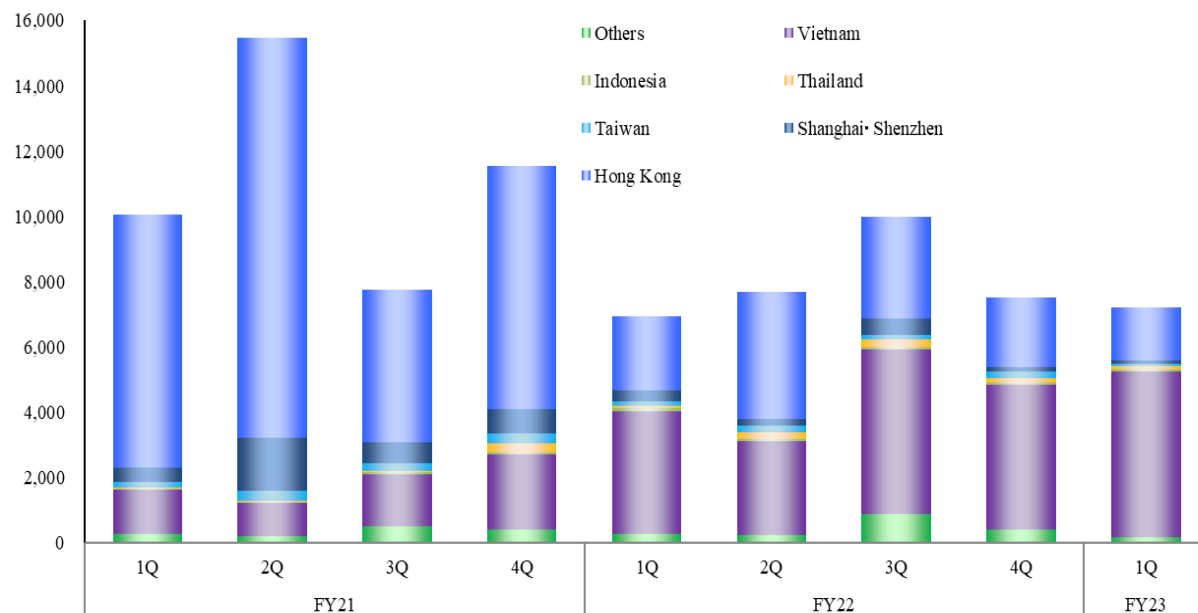
	FY21				FY22				FY23	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Hong Kong	7,731	12,228	4,660	7,426	2,271	3,883	3,136	2,117	1,622	△23.3%
Shanghai·Shenzhen	438	1,648	644	771	339	209	515	147	98	△33.2%
Taiwan	162	277	248	283	156	184	102	203	45	△77.6%
Thailand	48	48	36	282	46	220	260	151	104	△30.9%
Indonesia	37	42	64	81	120	74	72	53	84	56.1%
Vietnam	1,358	996	1,563	2,281	3,749	2,865	5,015	4,429	5,081	14.7%
Others	271	223	532	422	273	243	904	419	170	△59.5%
Total	10,049	15,465	7,750	11,550	6,957	7,682	10,007	7,522	7,206	△4.2%

(million yen)

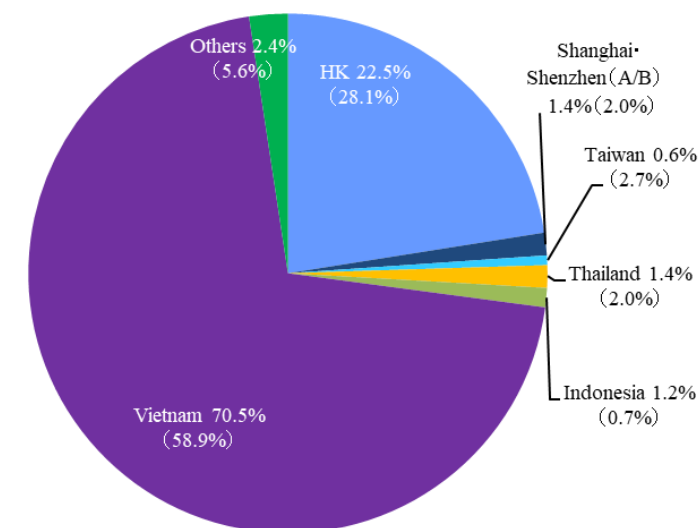
※ The Company handles stocks in twelve Asian stock markets of Hong Kong, Shanghai, Shenzhen, South Korea, Taiwan, Singapore, Thailand, Malaysia, Indonesia, Philippines, Vietnam and Israel.

※ Other than above company also handles stocks of South Korea, Singapore, Malaysia, Philippine and Israel.

(million yen)



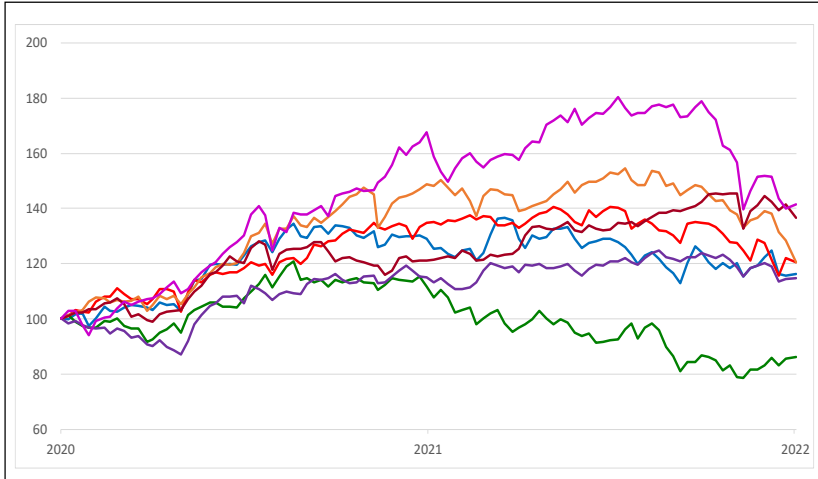
Country-wise share (1Q)



() represents share for 4Q FY 22



Assumed 100 as a base on July 1, 2020 (1/7/2020~30/06/2022)



Global equity markets was in midst of strong and weak sentiments. Global equity markets were confronted with a number of problems, including the chaotic situation in Ukraine, global inflation, and rising interest rates. In Asia, China stock market, which had fallen sharply due to the lockdown caused by the spread of the COVID-19, began to recover on expectations of government economic measures and an easing of the tightening of restrictions on technology companies, in addition to expectations for consumption following the lifting of restrictions on activity. On the other hand, the Vietnam stock market, which had been strong since last year, fell sharply due to concerns over inflation and interest rate hikes, as well as credit concerns over corporate scandals.

Overseas Equity Index (Weekly)

(1/7/2020~30/06/2022)

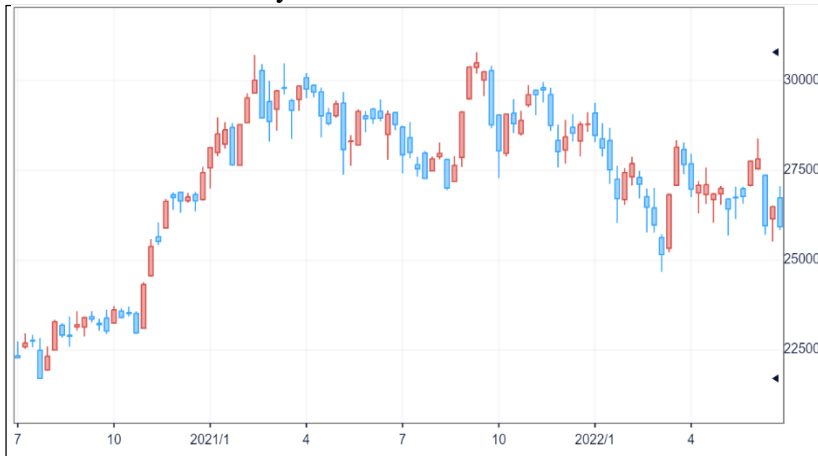


Dow Jones Industrial Average Index



Thailand SET Index

Nikkei 225(Weekly) (1/7/2020~30/06/2022)

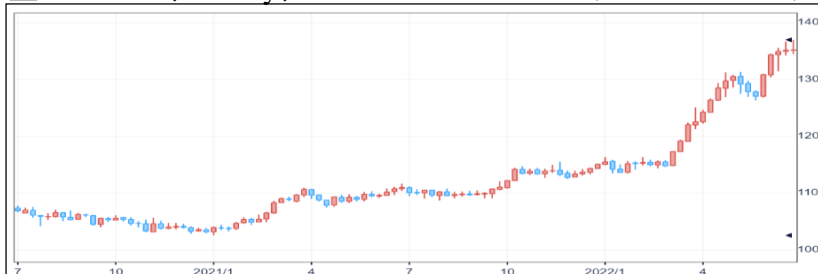


Hang Seng Index



Jakarta Stock Exchange Composite Index

USD/JPY(Weekly) (1/7/2020~30/06/2022)



Taiwan Stock Exchange Weighted Index



Vietnam VN Index

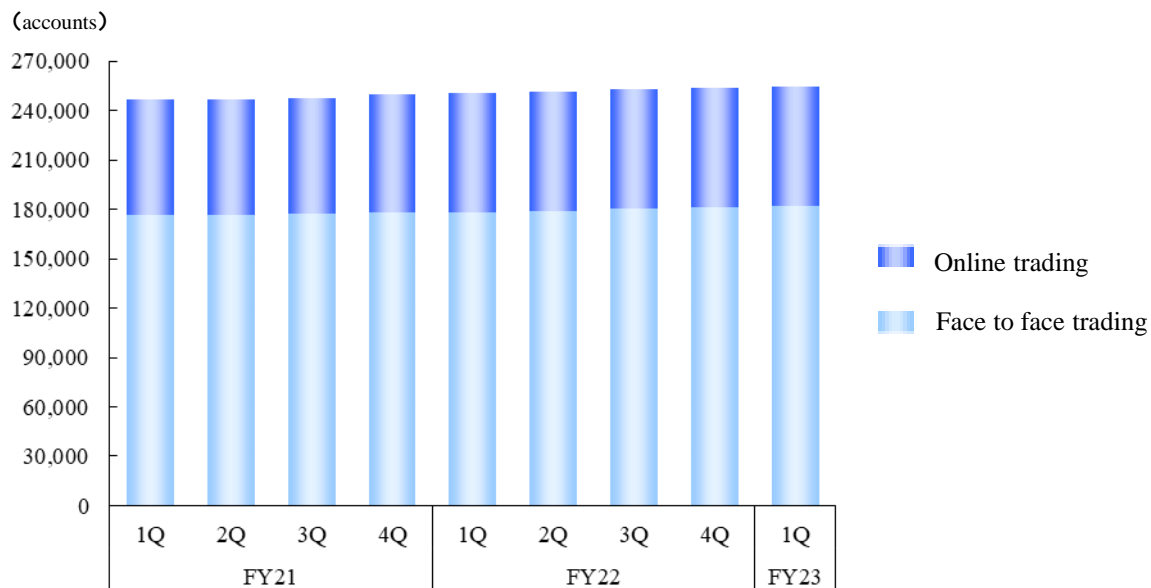


Total number of client accounts maintained increased by 0.4% to 254,900 accounts. New account opening declined by 10.7% to 2,172 accounts. (All % are in comparison with 4Q of FY 2022)

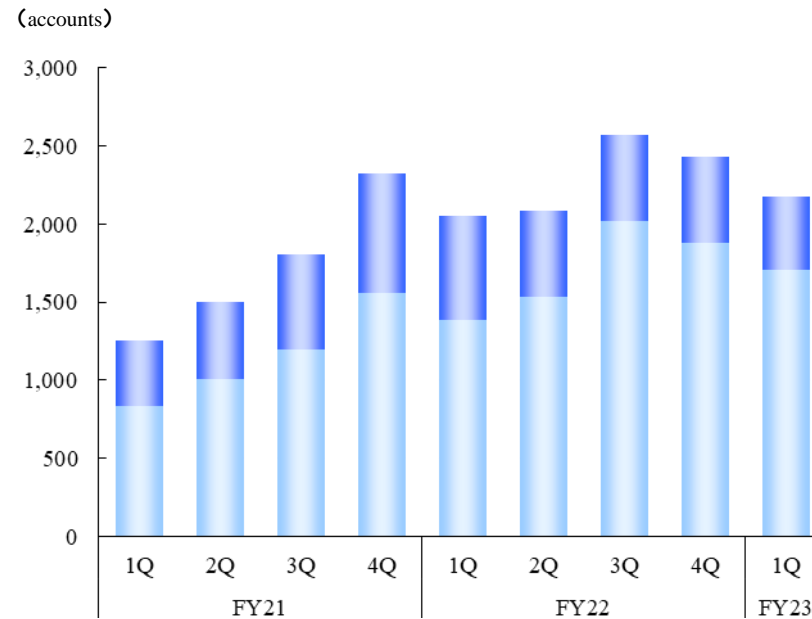
Total number of client accounts & number of new accounts

	FY21				FY22				FY23	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Total number of accounts	246,723	246,988	247,932	249,704	250,419	251,404	252,873	253,992	254,900	0.4%
Face to face trading	176,657	176,585	177,097	178,238	178,550	179,283	180,380	181,167	181,822	0.4%
Online trading	70,066	70,403	70,835	71,466	71,869	72,121	72,493	72,825	73,078	0.3%
Number of new accounts	1,258	1,498	1,803	2,321	2,051	2,082	2,567	2,431	2,172	△10.7%
Face to face trading	833	1,006	1,194	1,556	1,387	1,531	2,017	1,879	1,706	△9.2%
Online trading	425	492	609	765	664	551	550	552	466	△15.6%

Total number of accounts



Number of new accounts





Assets under custody declined by 2.5% (% change vs 4Q FY22) to 1.3924 trillion yen.

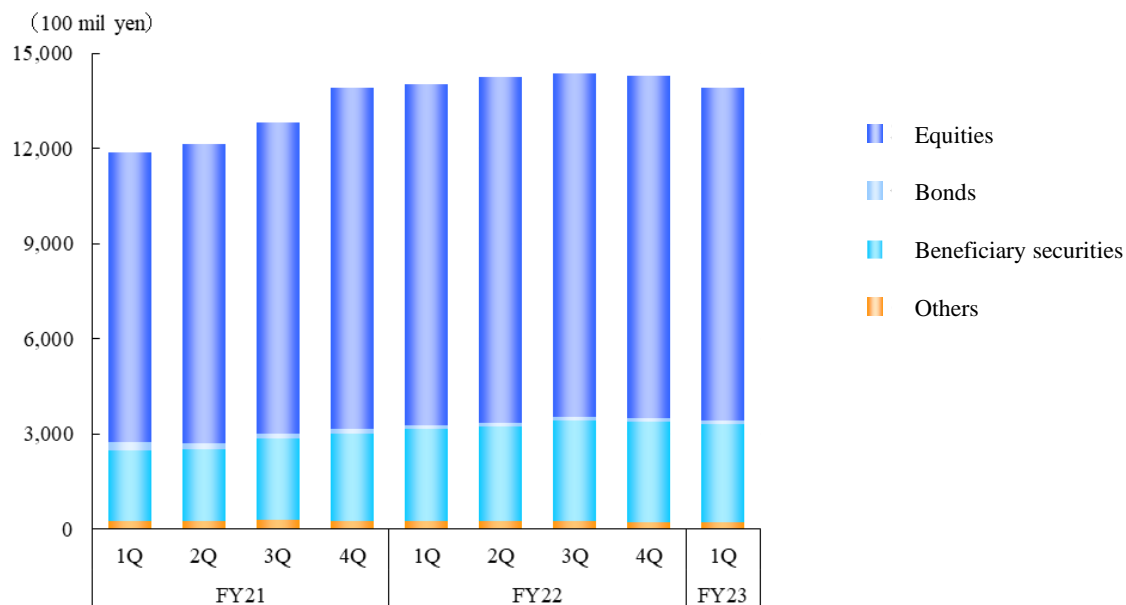
Assets under custody-Breakdown

※AUC: Assets under custody

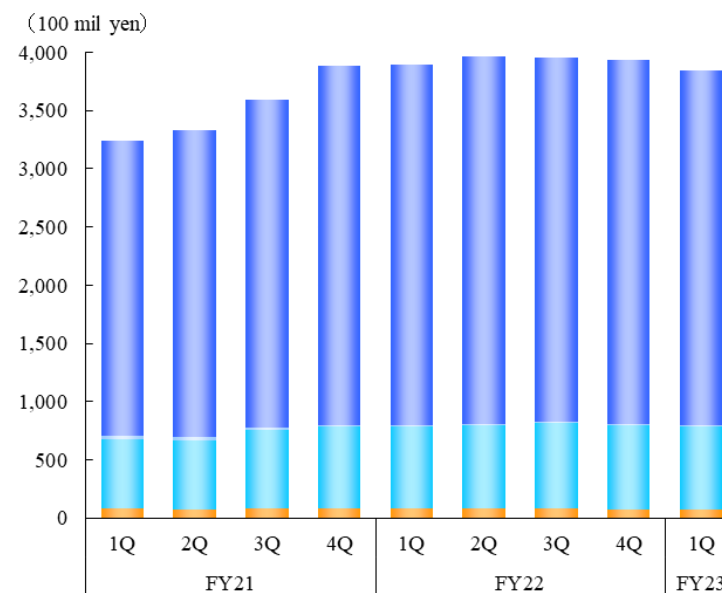
(100 million yen)

	FY21				FY22				FY23	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Total AUC	11,891	12,146	12,841	13,934	14,026	14,266	14,367	14,289	13,924	△2.5%
Equities	9,131	9,425	9,813	10,785	10,737	10,905	10,841	10,786	10,496	△2.7%
Bonds	265	212	179	151	143	129	120	114	108	△5.5%
Beneficiary securities	2,234	2,262	2,551	2,732	2,889	2,967	3,160	3,158	3,104	△1.7%
Others	259	246	295	265	256	265	244	230	216	△6.1%
AUC (through online trading channel)	3,243	3,336	3,592	3,885	3,896	3,971	3,955	3,940	3,848	△2.3%
Equities	2,539	2,643	2,811	3,089	3,095	3,160	3,128	3,134	3,047	△2.8%
Bonds	27	24	19	13	12	12	12	12	11	△9.6%
Beneficiary securities	597	593	673	701	708	718	735	718	712	△0.8%
Others	78	75	86	81	80	80	78	75	76	1.9%

Assets under custody



Assets under custody-Online trading clients





Brokerage commission from domestic equities and foreign equities declined by 12.2% and 6.0% respectively. Trading value of domestic equities and foreign equities declined by 15.3% and 9.3% respectively. (All % are in comparison with 4Q of FY 2022)

Stock brokerage commission-Breakdown

※Commission excludes ETF

(million yen)

(% share of
brokerage
commission)

	FY21				FY22				FY23	Change vs 4Q/FY22	FY23
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		1Q
Commission from domestic equities	1,101	980	1,276	1,370	1,036	996	1,081	918	805	△12.2%	0.28%
Face to face trading	925	841	1,117	1,188	902	860	932	782	686	△12.3%	0.50%
Online trading	176	138	159	181	133	135	148	135	119	△11.8%	0.08%
% share of online trading	16.0%	14.2%	12.5%	13.3%	12.9%	13.6%	13.7%	14.7%	14.8%	-	
【Commission from foreign equities】											
Commission from foreign equities	891	919	623	569	319	479	392	238	223	△6.0%	1.85%
Face to face trading	754	771	514	453	249	392	302	168	163	△2.9%	1.89%
Online trading	136	148	108	116	69	87	89	70	60	△13.4%	1.75%
% share of online trading	15.3%	16.1%	17.5%	20.4%	21.8%	18.2%	22.9%	29.4%	27.1%	-	

Stock trading value-Breakdown

(100 million yen)

	FY21				FY22				FY23	Change vs 4Q/FY22
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Domestic equities trading value	3,168	2,707	3,331	4,190	3,099	3,115	3,324	3,384	2,865	△15.3%
Face to face trading	1,244	1,133	1,517	1,786	1,367	1,383	1,532	1,539	1,361	△11.5%
Online trading	1,923	1,574	1,814	2,404	1,731	1,731	1,792	1,845	1,503	△18.5%
% share of online trades	60.7%	58.1%	54.4%	57.4%	55.9%	55.6%	53.9%	54.5%	52.5%	-
【Trading value for foreign equities】										
Foreign equities trading value	454	470	318	295	169	250	233	133	120	△9.3%
Face to face trading	382	391	259	230	130	201	183	92	86	△6.6%
Online trading	72	79	59	65	38	48	50	41	34	△15.6%
% share of online trades	15.9%	16.8%	18.6%	22.1%	22.9%	19.5%	21.5%	30.8%	28.6%	-



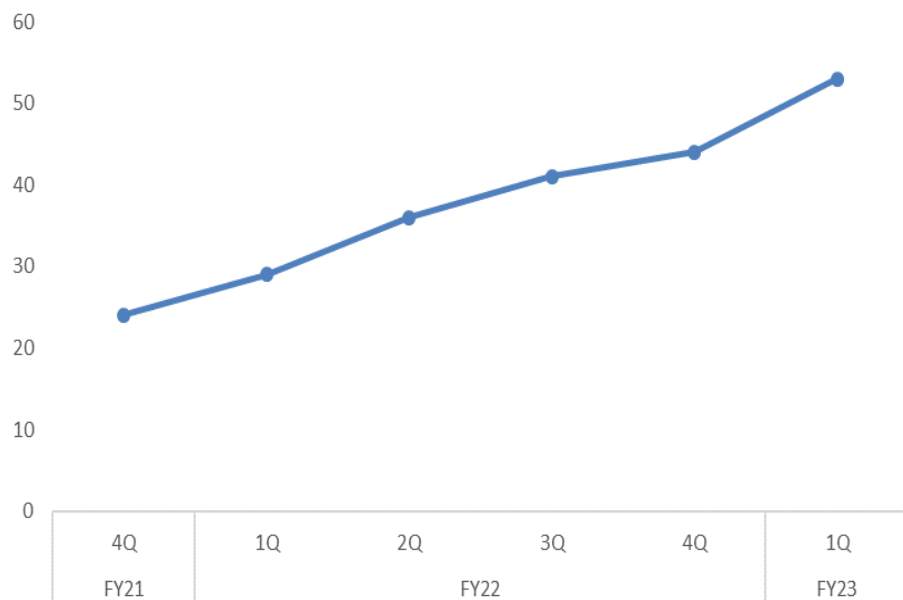
Group's new medium-term management plan focus is to expand the platform business.

In April 2021, the Independent financial advisory (IFA) business division was established at AIZAWA SECURITIES CO., LTD. to strengthen the IFA business.

Registered IFA companies

FY21		FY22				FY23
4Q	1Q	2Q	3Q	4Q	1Q	
24	29	36	41	44	53	

Registered IFA companies

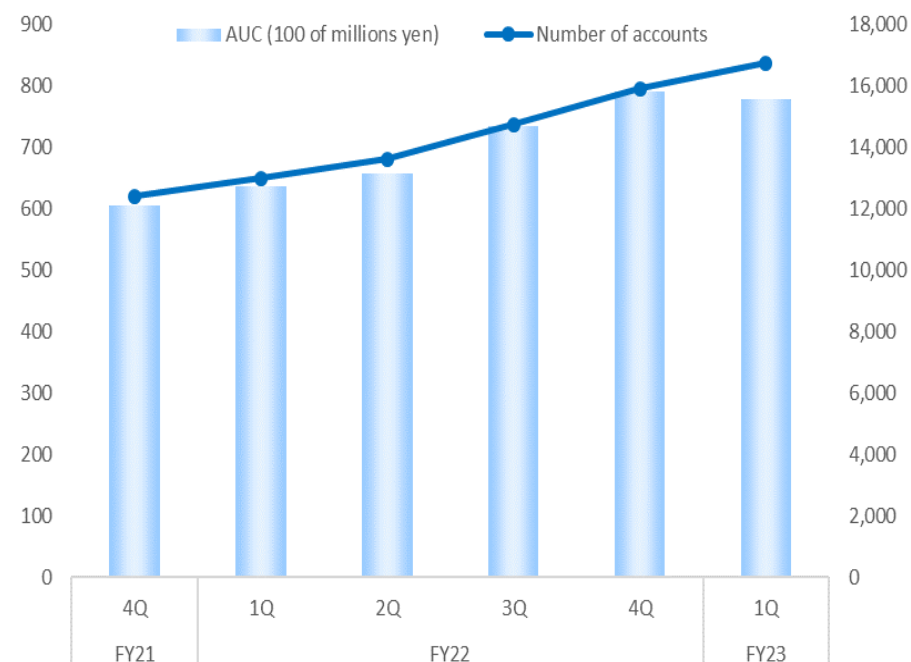


Assets under custody (AUC) • Number of accounts

FY21		FY22				FY23
4Q	1Q	2Q	3Q	4Q	1Q	
605	637	656	734	791	778	
12,403	12,974	13,607	14,732	15,898	16,745	

AUC (100 of millions yen)

Number of accounts





(million yen)

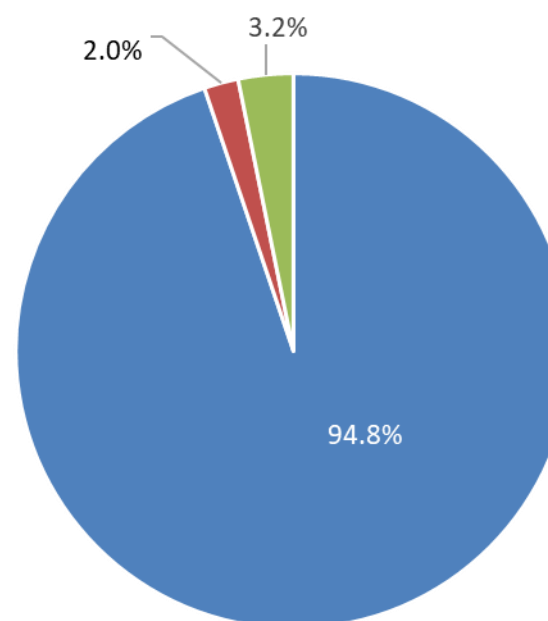
Operating revenue-segment wise	FY22	FY23
	1Q	1Q
Financial securities business	3,538	2,613
Asset management business	75	55
Investment business	51	88

(million yen)

Profit/loss(Δ) -segment wise	FY22	FY23
	1Q	1Q
Financial securities business	Δ 177	Δ 873
Asset management business	Δ 16	Δ 31
Investment business	3	Δ 34

※ Segment wise profit/loss is adjusted for operating loss in the quarterly consolidated statements of income.

Operating revenue-segment wise (FY 23, 1Q)



■ Financial securities business ■ Asset management business ■ Investment business



This document is prepared for the purpose of providing information on the business and financial results and not meant for the solicitation of investment. The document represents financial results for the first quarter of the fiscal year ending in March 2023, based upon the information as of 30 June, 2022. The information herein identifies our views, forecast etc. at the time of creation of the material, and the company does not make any representation or warranty for its accuracy or completeness, therefore, such information may be changed without any notices The company does not assume responsibility for any omissions or errors of any data and descriptions in the material.

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